

annual accounts 2022

Transnational Institute
at Amsterdam

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A. Balance sheet

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
ASSETS		
Fixed assets		
- Tangible fixed assets	<u>1,598,015</u>	<u>1,644,813</u>
Total fixed assets	<u>1,598,015</u>	<u>1,644,813</u>
Current assets		
- Receivables	590,834	233,940
- Cash and cash equivalents	<u>3,372,550</u>	<u>2,668,524</u>
Total current assets	<u>3,963,384</u>	<u>2,902,464</u>
Total assets	<u><u>5,561,399</u></u>	<u><u>4,547,277</u></u>
LIABILITIES		
Reserves and funds		
- Continuity reserve	1,392,148	1,334,361
- Restricted fund	<u>0</u>	<u>0</u>
Total reserves and funds	<u>1,392,148</u>	<u>1,334,361</u>
Provisions	<u>88,015</u>	<u>75,798</u>
Long-term liabilities	<u>1,447,164</u>	<u>1,454,608</u>
Short-term liabilities	<u>2,634,072</u>	<u>1,682,510</u>
Total liabilities	<u><u>5,561,399</u></u>	<u><u>4,547,277</u></u>

B. Statement of income and expenditure

	<u>Realisation 2022</u>	<u>Budget 2022</u>	<u>Realisation 2021</u>
	€	€	€
<u>Income</u>			
Income from grants	4,962,494	3,687,178	4,010,885
Income from other sources	<u>253,146</u>	<u>189,800</u>	<u>237,334</u>
Total income	<u>5,215,640</u>	<u>3,876,978</u>	<u>4,248,219</u>
<u>Expenditure</u>			
Administration and fundraising			
- Personnel costs	347,345	320,689	348,672
- Building expenses	162,181	164,087	123,006
- Office and communication	<u>319,774</u>	<u>302,047</u>	<u>277,366</u>
Total administration and fundraising	<u>829,300</u>	<u>786,823</u>	<u>749,045</u>
Research and activities	<u>4,319,569</u>	<u>3,055,635</u>	<u>3,450,104</u>
Total expenditure	<u>5,148,869</u>	<u>3,842,458</u>	<u>4,199,149</u>
Balance of income and expenditure before financial income and expenditure	<u>66,771</u>	<u>34,520</u>	<u>49,070</u>
Financial income and expenditure	<u>-8,984</u>	<u>-22,478</u>	<u>18,548</u>
Balance of income and expenditure	<u>57,787</u>	<u>12,042</u>	<u>67,618</u>
Allocation of balance from income and expenditure			
- Continuity reserve	57,787	12,042	83,787
- Restricted fund (ISDS campaign)	<u>0</u>	<u>0</u>	<u>-16,169</u>
Balance from income and expenditure	<u>57,787</u>	<u>12,042</u>	<u>67,618</u>

C. Cash flow statement

	2022		2021	
	€	€	€	€
<u>Cash flow from operating activities</u>				
Result	57,787		67,618	
Depreciations	<u>64,328</u>		<u>62,857</u>	
		122,115		130,475
Mutations in work capital:				
- Receivables	-356,894		291,903	
- Provisions	12,217		-7,491	
- Short-term liabilities	<u>951,562</u>		<u>-1,230,587</u>	
Total mutations in work capital		<u>606,885</u>		<u>-946,175</u>
Total cash flow from operating activities		729,000		-815,700
<u>Cash flows used in investing activities</u>				
Purchases		-17,530		-19,010
<u>Cash flows used in financing activities</u>				
Decrease in debt	-7,444		-7,444	
Other long term liabilities	<u>0</u>		<u>-1,980</u>	
Total cash flows used in financing activities		<u>-7,444</u>		<u>-9,424</u>
Net increase in cash and cash equivalents		<u><u>704,026</u></u>		<u><u>-844,134</u></u>
Cash and cash equivalents at year end		3,372,550		2,668,524
Cash and cash equivalents at beginning of year		<u>2,668,524</u>		<u>3,512,658</u>
Changes in cash and cash equivalents		<u><u>704,026</u></u>		<u><u>-844,134</u></u>

D. Accounting principles

General

Assets and liabilities are stated at face value unless a different valuation principle is mentioned.

Going concern

The accounting policies within the financial statements are based on the assumption that TNI will be able to continue as a going concern.

RJ C1

This presentation of the financial statements is in accordance with Dutch Accounting Standard Board's Guideline for Annual Reporting C1 for small not-for-profit organisations.

Currency

Transactions denominated in foreign currencies conducted during the reporting period are recognised in the annual accounts at the rate of exchange on the transaction date. Any resulting exchange differences are recognised through income and expenditure.

Amounts denominated in foreign currency have been converted into Euro using the exchange rate valid on the transaction date. Exchange differences are accounted for in the statement of income and expenditure, unless a different rate is mentioned.

Changes in accounting principles

The valuation and the principles for determination of results remained unchanged compared to 2021.

Fixed assets

These are shown at historical cost. Depreciation and amortisation are calculated based upon these assets according to the straight line method on the expected useful life of the class of asset concerned. If there is deemed to be a permanent diminution in the value of an asset, the appropriate value adjustment is made.

Depreciation percentages are 33.3% for computer equipment, 25% for inventory, 10% for solar panels, 4% for interior renovation of the building and 2% for the structure building.

Receivables

Receivables are stated at face value with a net of provisions for doubtful debts where necessary.

OTHER INFORMATION

Allocation of results

The result has been allocated to the continuity reserve in accordance to the reserve policy.

E. Notes to the balance sheet

ASSETS

Tangible fixed assets

	<u>Buildings</u>	<u>Office equipment</u>	<u>Total</u>
	€	€	€
Opening balance	1,600,435	44,378	1,644,813
Investments	5,375	12,155	17,530
Minus: depreciation	-48,380	-15,948	-64,328
Depreciation desinvestments	0	0	0
Minus: desinvestments	<u>0</u>	<u>0</u>	<u>0</u>
Net book value per 31 December 2022	<u><u>1,557,430</u></u>	<u><u>40,585</u></u>	<u><u>1,598,015</u></u>
Accumulated investments	2,511,498 *	140,206	2,651,704
Minus: accumulated depreciations per 31 December 2022	<u>-954,068</u>	<u>-99,621</u>	<u>-1,053,689</u>
Net book value per 31 December 2022	<u><u>1,557,430</u></u>	<u><u>40,585</u></u>	<u><u>1,598,015</u></u>

* The building was appraised, in a valuation by 'MVGGM Vastgoedtaxaties' on 12 June 2020, at a value of € 3,770,000.

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<u>Receivables</u>		
Grants	439,962	68,615
Prepayments and invoices received in advance	61,946	71,222
Accounts receivable	12,100	31,767
Other receivables	<u>76,826</u>	<u>62,336</u>
Total receivables	<u><u>590,834</u></u>	<u><u>233,940</u></u>

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
- Grants		
Swedish Int. Developm. Agency	271,194	0
Swiss Developm. Cooperation	109,081	0
European Union	37,523	7,449
Friedrich Ebert Stiftung (FES)	9,584	22,692
Deutsche Gesell. für Int. Zusammenarb.	6,217	27,460
Erasmus+/Urgency	5,841	0
Rosa-Luxemburg-Stiftung	522	525
Found. Open Soc. Policy center	<u>0</u>	<u>10,489</u>
Total grants *	<u><u>439,962</u></u>	<u><u>68,615</u></u>

* A more detailed overview of the fund movement for each grant is shown in 'G: Summary of projects 2022' on page 15.

- Other receivables

Advances projects, pending deliverables	40,972	15,046
Miscellaneous receivables	30,162 *	47,290
Interest	3,587	0
Deposit	<u>2,105</u>	<u>0</u>
Total other receivables	<u><u>76,826</u></u>	<u><u>62,336</u></u>

* Concerns primarily a loan agreement of € 30,000, to be settled in 2023.

Cash and cash equivalents

Accounts in foreign currencies	2,232,981	767,251
ASN Bank	606,913	609,082
ABN AMRO Bank	337,310	1,108,687
Triodos Bank	191,719	180,471
PayPal	3,325	2,374
Petty cash	<u>302</u>	<u>659</u>
Total cash and cash equivalents	<u><u>3,372,550</u></u>	<u><u>2,668,524</u></u>

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
- Accounts in foreign currencies		
ABN AMRO Bank USD	2,198,143	725,349
ABN AMRO Bank GBP	<u>34,838</u>	<u>41,902</u>
Total accounts in foreign currencies	<u><u>2,232,981</u></u>	<u><u>767,251</u></u>

LIABILITIES

Continuity reserve

Balance 1 January	1,334,361	1,250,574
Allocation net result	<u>57,787</u>	<u>83,787</u>
Balance 31 December	<u><u>1,392,148</u></u>	<u><u>1,334,361</u></u>

The reserve exists to ensure that the organisation can also meet its obligations in the future. The reserve increases from € 1,334,361 to € 1,392,148 at year end. The liquid reserves, continuity reserve -/- net value of the building (€ 110,266), are therefore set at € 1,281,882. This constitutes 66% of the goal set by the Board of one year's fixed operational costs.

Restricted fund

Balance 1 January	0	16,169
Allocation net result	<u>0</u>	<u>-16,169</u>
Balance 31 December	<u><u>0</u></u>	<u><u>0</u></u>

The fund contained unused funding received from donations and partner organisations to support the ISDS campaign project. Activities within the S2B project for the ISDS campaign utilizing this fund were made in 2021.

Provisions

- Building restoration

Balance 1 January	75,798	83,289
Provision	27,080	23,454
Restoration	<u>-14,863</u>	<u>-30,945</u>
Balance 31 December	<u><u>88,015</u></u>	<u><u>75,798</u></u>

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<u>Long-term liabilities</u>		
Mortgage Triodos Bank NL85 TRIO 0212 1493 42	1,440,000	1,440,000
Mortgage Triodos Bank NL10 TRIO 0212 1492 37	<u>7,164</u>	<u>14,608</u>
Total long-term liabilities	<u><u>1,447,164</u></u>	<u><u>1,454,608</u></u>
- Mortgage Triodos Bank NL85 TRIO 0212 1493 42		
Balance 1 January	1,440,000	1,440,000
Paid mortgage	<u>0</u>	<u>0</u>
Balance 31 December	1,440,000	1,440,000
Included in current liabilities	<u>0</u>	<u>0</u>
Total mortgage Triodos Bank NL85 TRIO 0212 1493 42	<u><u>1,440,000</u></u>	<u><u>1,440,000</u></u>
- Mortgage Triodos Bank NL10 TRIO 0212 1492 37		
Balance 1 January	22,334	29,778
Paid mortgage	<u>-7,444</u>	<u>-7,444</u>
Balance 31 December	14,890	22,334
Included in current liabilities	<u>-7,726</u>	<u>-7,726</u>
Total mortgage Triodos Bank NL10 TRIO 0212 1492 37	<u><u>7,164</u></u>	<u><u>14,608</u></u>

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
<u>Short-term liabilities</u>		
Grants (received in advance)	2,167,558	1,335,586
Accounts payable	255,715	135,383
Provision vacation pay	48,113	47,070
Wage withholding tax	37,030	34,621
Provision vacation days	32,759	29,602
Payable VAT	9,804	4,013
Triodos Bank mortgages, redemption due in next year	7,726	7,726
Security on rent	7,361	7,361
Liabilities to partners	6,205	6,258
Payments received in advance	0	10,665
Other short-term liabilities	<u>61,801</u>	<u>64,225</u>
Total short-term liabilities	<u><u>2,634,072</u></u>	<u><u>1,682,510</u></u>
- Grants (received in advance)		
Found. Open Soc. Policy center	1,136,046	0
Dutch Ministry of Foreign Affairs	266,439	253,432
S2B network	187,267	146,669
Found. Open Soc. Inst. New York	187,149	418,310
Rockefeller Foundation	184,150	144,497
Foundation for a Just society	48,431	0
Anonymous donor A	47,216	47,570
Anonymous donor B	40,539	37,267
Climate Emergency Collaboration Group	20,116	0
CommonsPolis	13,313	0
Handel Anders	11,961	35,218
Thousand Currents	8,459	0
PLAAS, Univ. of Western Cape	7,421	8,450
European Cultural Foundation	6,894	15,041
Swansea University	1,920	2,870
Tides	237	0
European Union	0	98,912
Swiss Developm. Cooperation	0	75,343
Deutsche Gesell. für Int. Zusammenarb.	0	26,262
Found. Open Soc. Policy center	0	24,524
Erasmus+/Urgency	<u>0</u>	<u>1,221</u>
Total grants (received in advance) *	<u><u>2,167,558</u></u>	<u><u>1,335,586</u></u>

* A more detailed overview of the fund movement for each grant is shown in 'G: Summary of projects 2022' on page 15.

	<u>31-12-2022</u>	<u>31-12-2021</u>
	€	€
- Other short-term liabilities		
Payables expenses	56,656	64,225
Creditcard	<u>5,145</u>	<u>0</u>
Total other short-term liabilities	<u><u>61,801</u></u>	<u><u>64,225</u></u>

RIGHTS AND OBLIGATIONS NOT INCLUDED IN THE BALANCE SHEET

Contingent rights and liabilities

TNI rents out nine office units to several tenants. The monthly rental fee gives TNI an income of € 17,408, excluding service fee, if all units are rented out. The rental fee is updated yearly with inflation as of May 1st. As of 31 December, all nine units were rented out. Of these nine rental contracts, two have a minimum of two months notice, six a minimum of six months, and one unit requires a minimum of twelve months notice before the contract can be terminated.

Post balance sheet events

There have been no significant events post balance date which would materially affect the annual accounts.

F. Notes to the statement of income and expenditure

	<u>Realisation 2022</u>		<u>Budget 2022</u>		<u>Realisation 2021</u>
	€		€		€
INCOME					
<u>Income from grants</u>					
Dutch government	44% 2,159,270		53% 1,947,285		43% 1,746,091
Other governments	28% 1,413,929		14% 509,815		31% 1,247,573
European Union	3% 156,731		4% 163,097		4% 143,849
Other philanthropic funds	25% 1,232,563		29% 1,066,981		22% 873,372
Total income from grants	100% <u>4,962,494</u>		100% <u>3,687,178</u>		100% <u>4,010,885</u>
<u>Income from other sources</u>					
Income from rent	175,332		179,800		172,981
Donations and contributions	7,648		10,000		13,566
Other income	<u>70,166</u> *		<u>0</u>		<u>50,787</u>
Total income from other sources	<u>253,146</u>		<u>189,800</u>		<u>237,334</u>

* Concerns income from research/consultancy services, book sales and secondment of staff.

	<u>Realisation 2022</u>	<u>Budget 2022</u>	<u>Realisation 2021</u>
	€	€	€
EXPENDITURE			
<u>Personnel costs</u>			
Salaries	1,187,617	1,159,839	1,101,984
Social security	204,653	210,316	191,066
Pension premiums	109,432	108,312	105,585
Arbo/sickness insurance	14,989	18,375	24,689
Other personnel costs	<u>38,879</u>	<u>38,664</u>	<u>36,461</u>
Subtotal personnel costs	1,555,570	1,535,506	1,459,785
Minus: personnel costs research and activities	<u>-1,208,225</u>	<u>-1,214,817</u>	<u>-1,111,113</u>
Total personnel costs administration and fundraising	<u><u>347,345</u></u>	<u><u>320,689</u></u>	<u><u>348,672</u></u>
<i>FTE (average over the year)</i>	23.90	22.77	23.21
<i>Number of employees per December 31st</i>	24.04	22.77	23.54
<u>Building expenses</u>			
Depreciation	48,380	48,370	48,353
Interest mortgage	40,635	41,040	40,822
Provision building maintenance	27,080	23,287	23,454
Maintenance, cleaning and purchase	40,176	22,500	23,823
Energy and water	12,084 *	40,000	-1,360
Insurance, lease and taxes	31,369	32,750	31,663
Contribution tenants/service charges	<u>-37,543</u>	<u>-43,860</u>	<u>-43,748</u>
Total building expenses	<u><u>162,181</u></u>	<u><u>164,087</u></u>	<u><u>123,006</u></u>

* Costs for energy and water are lower than budgeted as it was concluded that TNI's actual energy usage was lower than charged. Therefore a restitution was paid.

	<u>Realisation</u> <u>2022</u>	<u>Budget</u> <u>2022</u>	<u>Realisation</u> <u>2021</u>
	€	€	€
<u>Office and communication</u>			
Office supplies & communications	119,183	95,822	64,478
Office materials	2,810	3,000	2,539
Other organisational costs	39,093	9,725	27,296
External assistance	164,547 *	130,000	198,157
Auditor	27,286	34,000	19,023
Depreciation inventory	15,948	14,500	14,504
Fundraising	907	15,000	1,370
	<u>369,774</u>	<u>302,047</u>	<u>327,366</u>
Total office and communication costs	369,774	302,047	327,366
Direct office and communication costs charged to projects	<u>-50,000</u>	<u>0</u>	<u>-50,000</u>
Total office and communication	<u><u>319,774</u></u>	<u><u>302,047</u></u>	<u><u>277,366</u></u>

* The expenditure on external assistance increased due to hiring of additional consultancy on strategic planning and design of new digital systems.

Research and activities

Personnel costs	1,208,225	1,214,817	1,111,113
Activity costs	1,280,411	1,049,266	987,839
Travel and accommodation	588,856	239,306	306,524
Publication, documentation and communication	425,405	312,939	441,586
Miscellaneous project costs	416,577	73,633	401,443
Research partner fees	411,315	165,674	229,265
Contributions by third parties	-11,220	0	-27,665
	<u>4,319,569</u>	<u>3,055,635</u>	<u>3,450,104</u>
Total research and activities	<u><u>4,319,569</u></u>	<u><u>3,055,635</u></u>	<u><u>3,450,104</u></u>

Financial income and expenditure

Interest received	3,613	0	0
Banking fee	-11,480	-9,000	-8,485
Exchange gains & losses	6,433	2,022	33,277
Paid interest	-7,550	-15,500	-6,244
	<u>-8,984</u>	<u>-22,478</u>	<u>18,548</u>
Total financial income and expenditure	<u><u>-8,984</u></u>	<u><u>-22,478</u></u>	<u><u>18,548</u></u>

G. Summary of the projects 2022

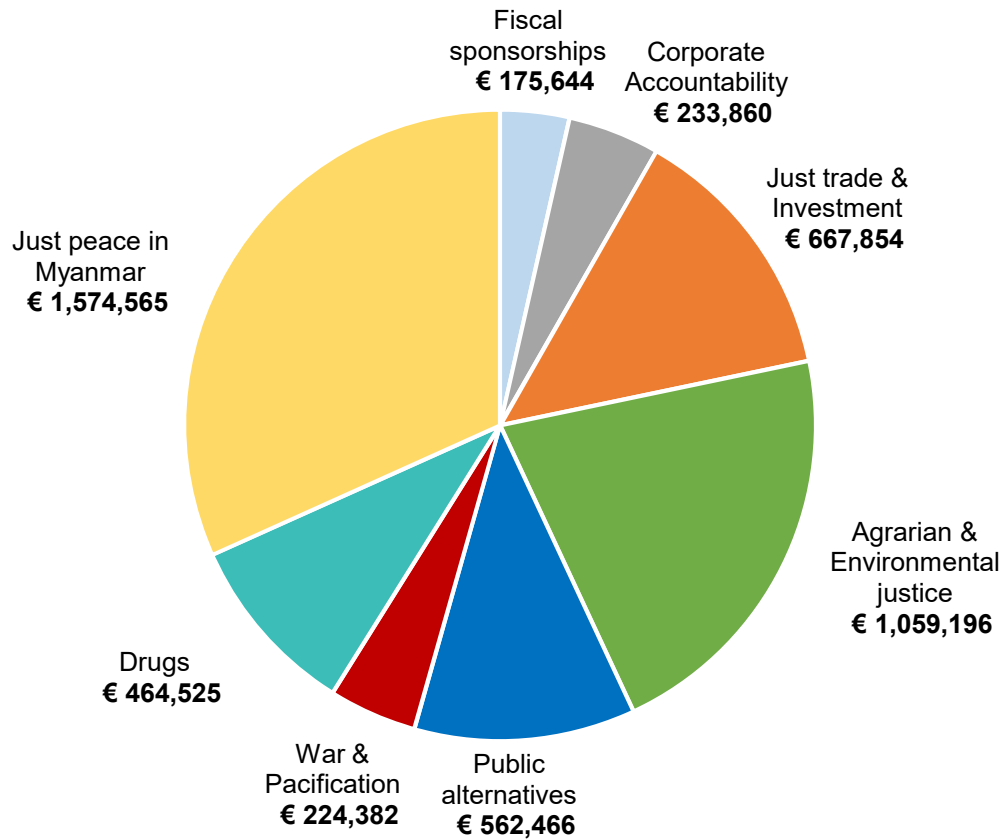
		Liabilities 31-12-2021	Receivables 31-12-2021	New grants 2022	Expenditure on salaries 2022	Expenditure on activities 2022	Expenditure on overhead 2022	Total expenditure 2022	Income 2022	Reva- luations	Liabilities 31-12-2022	Received 2022	Receivables 31-12-2022	Balance liabilities and receivables
		€	€	€	€	€	€	€	€	€	€	€	€	€
		A	B	C	D	E	F	G	H	I	J = A+C-H+I	K	L = B+C-K+I	M = L-J
Dutch Ministry of Foreign Affairs	Fair, Green & Global 2021-2025	8,033,537	7,789,135	0	708,125	1,021,168	246,943	1,976,236	1,976,236		6,057,301	1,947,285	5,841,850	215,451
Dutch Ministry of Foreign Affairs	Ethnic Conflict Myanmar	9,029	0	250,000	5,375	163,292	14,367	183,034	183,034	-7	75,988	224,993	25,000	50,988
Swedish Int. Developm. Agency	Ethnic Conflict Myanmar	0	0	1,834,129	81,076	611,315	62,315	754,706	754,706	-94,932	984,491	483,512	1,255,685	-271,194
Swiss Developm. Cooperation	Prom. Ethn. Rights Burma	199,637	124,294	1,000,000	99,214	459,243	50,261	608,718	608,718		590,919	424,294	700,000	-109,081
Deutsche Gesell. für Int. Zusammenarb.	Global Partn. Drug Pol. 2021-2022	42,971	16,709	1,746	30,089	7,034	3,341	40,464	40,464	1,317	3,825	19,772	0	3,825
Deutsche Gesell. für Int. Zusammenarb.	Global Partn. Drug Pol. 2022-2023	0	0	30,000	9,212	0	829	10,041	10,041		19,959	0	30,000	-10,041
Deutsche Gesell. für Int. Zusammenarb.	Sustainable Rural Areas	2,486	29,946	-2,558	0	0	0	0	0	72	0	27,460	0	0
European Union	mPower	29,976	37,425	30,363	35,426	12,845	12,068	60,339	60,339		0	11,788	56,000	-56,000
European Union	Fisheries	47,279	43,762	0	12,061	6,088	995	19,143	19,143		28,135	12,671	31,091	-2,956
European Union	Making Agriculture Trade Sustainable	214,353	118,957	0	59,416	0	14,546	73,962	73,962		140,390	0	118,957	21,433
Erasmus+/Urgency	Community supported fisheries	9,246	8,025	5,616	1,687	1,600	0	3,287	3,287		0	7,800	5,841	-5,841
Found. Open Soc. Inst. New York	Drugs & Democracy	310,346	0	0	208,692	41,181	0	249,873	249,873	-1,317	59,157	-1,317	0	59,157
Found. Open Soc. Inst. New York	Right to breath	56,770	0	0	0	29,256	0	29,256	29,256		27,514	0	0	27,513
Found. Open Soc. Inst. New York	Public Services	114,780	63,586	6,956	16,994	70,239	0	87,233	87,233		34,503	70,542	0	34,503
Found. Open Soc. Inst. New York	Education programme	141,272	141,272	-317	18,372	56,608	0	74,980	74,980		65,975	140,955	0	65,975
Found. Open Soc. Policy center	OSF MMR core grant	0	0	961,871	0	28,107	0	28,107	28,107		933,764	961,871	0	933,764
Found. Open Soc. Policy center	Drug Policy Advocacy Group VI	33,063	43,552	4,212	11,536	25,740	0	37,276	37,276		0	47,764	0	0
Found. Open Soc. Policy center	Europ. Network Corp. Observatories	76,873	52,350	172,872	7,236	40,227	0	47,463	47,463		202,282	225,222	0	202,282
Anonymous donor A	Energy Charter Treaty	47,570	0	46,382	0	46,736	0	46,736	46,736		47,216	46,382	0	47,216
Funders for Fair Trade	S2B network	158,649	11,980	110,000	0	81,383	0	81,383	81,383		187,267	121,980	0	187,267
Funders for Fair Trade	Handel Anders	35,218	0	20,000	34,619	8,638	0	43,257	43,257		11,961	20,000	0	11,961
Rockefeller Foundation	Advance Democratic Practices	365,235	220,738	36,112	65,797	151,400	0	217,197	217,197		184,150	256,850	0	184,150
European Cultural Foundation	Reimagining democracy	4,022	0	0	0	0	0	0	0	-4,022	0	-4,022	0	0
European Cultural Foundation	M2M Solidarity	18,182	7,163	0	0	11,288	0	11,288	11,288		6,894	7,163	0	6,894
PLAAS, Univ. of Western Cape	Emancipatory Rural Politics Initiative	6,412	0	0	0	0	0	0	0		6,412	0	0	6,412
PLAAS, Univ. of Western Cape	Webinars	2,038	0	0	0	1,028	0	1,028	1,028		1,009	0	0	1,009
Rosa-Luxemburg-Stiftung	North Africa food sovereignty	-525	0	45,000	0	44,997	0	44,997	44,997		0	45,000	522	-522
Friedrich Ebert Stiftung (FES)	Energy Transition in North Africa	22,308	45,000	2,749	0	25,378	0	25,378	25,378	321	0	38,486	9,584	-9,584
Thousand Currents	North Africa	0	0	38,293	0	29,834	0	29,834	29,834		8,459	38,293	0	8,459
CommonsPolis	European Muncipalist Network	0	0	14,000	0	687	0	687	687		13,313	14,000	0	13,313
Climate Emergency Collaboration Group	Climate Justice North Africa	0	0	48,123	0	28,007	0	28,007	28,007		20,116	48,123	0	20,116
Tides	Noor	0	0	91,142	0	90,905	0	90,905	90,905		237	91,142	0	237
Foundation for a Just society	Noor	0	0	48,431	0	0	0	0	0		48,431	48,431	0	48,431
Anonymous donor B	Ending the energy charter treaty	37,267	0	60,000	39,607	17,121	0	56,728	56,728		40,539	60,000	0	40,539
Swansea University	Cultivating Change	2,870	0	0	950	0	0	950	950		1,920	0	0	1,920
Total		10,020,864	8,753,894	4,855,123	1,445,485	3,111,344	405,665	4,962,494	4,962,494 *	-98,568	9,802,127	5,436,440	8,074,531	1,727,596

* Grant settlement with the funder is finalized after the grant contract has ended through final reporting. The presented grant income has therefore only been partially accepted by the donor as a proportion of the grant income will be submitted for approval after the reporting period.

H. Summary of the projects per theme 2022

		Expenditure on salaries 2022	Expenditure on activities 2022	Expenditure on overhead 2022	Total expenditure 2022
		€	€	€	€
Fiscal sponsorships					
Tides	Noor	0	90,905	0	90,905
Found. Open Soc. Policy center	Europ. Network Corp. Observatories	7,236	40,227	0	47,463
Found. Open Soc. Policy center	Drug Policy Advocacy Group VI	11,536	25,740	0	37,276
Total Fiscal sponsorship projects		18,772	156,872	0	175,644
Corporate Accountability					
Dutch Ministry of Foreign Affairs	FGG: Corporate Capture & Binding Treaties	77,615	127,023	29,222	233,860
Total Corporate Accountability		77,615	127,023	29,222	233,860
Just trade & Investment					
Dutch Ministry of Foreign Affairs	FGG: Trade & Investment Treaties	86,338	108,407	27,810	222,554
Funders for Fair Trade	S2B network	0	81,383	0	81,383
Funders for Fair Trade	Handel Anders	34,619	8,638	0	43,257
Anonymous donor B	Ending the energy charter treaty	39,607	17,121	0	56,728
Anonymous donor A	Energy Charter Treaty	0	46,736	0	46,736
Rockefeller Foundation	Advance Democratic Practices	65,797	151,400	0	217,197
Total Just trade & Investment		226,361	413,683	27,810	667,854
Agrarian & Environmental justice					
Dutch Ministry of Foreign Affairs	FGG: Natural Resource Rights	59,903	119,918	25,679	205,500
Dutch Ministry of Foreign Affairs	FGG: Agro-ecological Alternatives	89,171	241,489	47,218	377,878
Dutch Ministry of Foreign Affairs	North Africa	51,498	167,421	31,262	250,181
European Union	Fisheries	12,061	6,088	995	19,143
European Union	Making Agriculture Trade Sustainable	59,416	0	14,546	73,962
Erasmus+	Community supported fisheries	1,687	1,600	0	3,287
PLAAS, Univ. Of Western Cape	Webinars	0	1,028	0	1,028
Rosa-Luxemburg-Stiftung	North Africa food sovereignty	0	44,997	0	44,997
Friedrich Ebert Stiftung (FES)	Energy Transition in North Africa	0	25,378	0	25,378
Climate Emergency Collaboration Group	Climate Justice North Africa	0	28,007	0	28,007
Thousand Currents	North Africa	0	29,834	0	29,834
Total Agrarian & Environmental justice		273,736	665,761	119,700	1,059,196
Public alternatives					
Dutch Ministry of Foreign Affairs	FGG: Public Alternatives	150,641	136,321	40,978	327,940
Found. Open Soc. Inst. New York	Public Services	16,994	70,239	0	87,233
Found. Open Soc. Inst. New York	Education programme	18,372	56,608	0	74,980
European Cultural Foundation	M2M Solidarity	0	11,288	0	11,288
European Union - H2020	mPower	35,426	12,845	12,068	60,339
CommonsPolis	European Municipalist Network	0	687	0	687
Total Public alternatives		221,432	287,989	53,045	562,466
War & Pacification					
Dutch Ministry of Foreign Affairs	Civic Space & Human Rights Defenders	97,339	73,405	24,382	195,126
Found. Open Soc. Inst. New York	Right to breath	0	29,256	0	29,256
Total War & Pacification		97,339	102,661	24,382	224,382
Drugs					
Dutch Ministry of Foreign Affairs	Fair Trade Medicinal Plants	95,620	47,185	20,393	163,197
Found. Open Soc. Inst. New York	Drugs & Democracy	208,692	41,181	0	249,873
Deutsche Gesell. für Int. Zusammenarb.	Global Partn. Drug Pol. 2021-2022	30,089	7,034	3,341	40,464
Deutsche Gesell. für Int. Zusammenarb.	Global Partn. Drug Pol. 2022-2023	9,212	0	829	10,041
Swansea University	Cultivating Change	950	0	0	950
Total Drugs		344,564	95,399	24,563	464,525
Just peace in Myanmar					
Swedish Int. Developm. Agency	Ethn. conflict Burma	81,076	611,315	62,315	754,706
Swiss Developm. Cooperation	Prom. Ethn. Rights Burma	99,214	459,243	50,261	608,718
Dutch Ministry of Foreign Affairs	Ethnic Conflict Myanmar	5,375	163,292	14,367	183,034
Found. Open Soc. Policy center	OSF MMR core grant	0	28,107	0	28,107
Total Just peace in Myanmar		185,665	1,261,956	126,944	1,574,565
Total		1,445,485	3,111,344	405,665	4,962,494

Project expenses per theme



Other information

Independent auditor's report

The independent auditor's report is included at the next page of the annual accounts.

INDEPENDENT AUDITOR'S REPORT

To: the Supervisory Board of Stichting Transnational Institute.

A. Report on the audit of the financial statements 2022 included in the annual report.

Our opinion

We have audited the financial statements 2022 of Stichting Transnational Institute based in Amsterdam, the Netherlands.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting Transnational Institute at 31 December 2022 and of its result for 2022 in accordance with the 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations') of the Dutch Accounting Standards Board).

The financial statements comprise:

1. the balance sheet as at 31 December 2022;
2. the statement of income and expenditure for 2022; and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting Transnational Institute in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

B. Report on the other information included in the annual report.

The annual report contains other information, in addition to the financial statements and our auditor's report thereon. The other information consists of the Supervisory board's report.

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Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information, including the Management Board's report in accordance with Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations').

C. Description of responsibilities regarding the financial statements

Responsibilities of the management and the supervisory board for the financial statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 'RJ-Richtlijn C1 Kleine organisaties zonder winststreven' (Guideline for annual reporting C1 'Small not-for-profit organisations'). Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the organisation's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the organisation or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the organisation's ability to continue as a going concern in the financial statements.

The supervisory board is responsible for overseeing the organisation's financial reporting process.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements.

Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a organisation to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the supervisory board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 28 June 2023

Dubois & Co. Registeraccountants

J.J.M. Huijbregts RA