



**CORPORATE PROFIT
GUARANTEED**

**ALL PUBLIC SERVICES
MUST GO**

MASSIVE DISCOUNTS

The Great European Fire Sale

IRELAND FOR SALE:

- Energy: Bord Gáis Energy Electricity Supply Board assets.
- Forestry: Coillte forestry harvesting rights.
- Transport: 25% of Aer Lingus; other airports & seaports restructured ready for privatisation.
- Water: New utility, Irish Water, to start metering and charging.
- Pensions: National Pension Reserve Fund disposed assets of € 10 bn.
- Banks: Two-thirds of nationalised Bank of Ireland returned to private hands.

**EXPECTED INCOME
€ 5 billion**

RESISTANCE

No to Water charges is arguing for taxpayers' money to be invested in water infrastructure, rather than penalising low income households with exorbitant charges.
www.nowatercharges.ie

A coalition of trade union and conservation groups is campaigning against sale of harvesting rights from state-owned forests.
www.saveourforests.ie

- National Health Service: Private contractors have eyes on contracts worth up to 20 bn £ a year.
- Probation Services; Court Interpreters.
- Delivery of welfare benefits.
- Local council services.
- Police services; proposed privatisation of fire and rescue services.
- Banks: Northern Rock and other renationalised banks to be sold off.

RESISTANCE

Campaigns in Edinburgh by public sector unions and residents overturned privatisation plans in January 2012. Similar campaigns are under way in Barnet, Bristol, Cornwall, Newcastle, Oxford, Suffolk and other cities across UK. www.coalitionofresistance.org.uk

An internet-based organisation, 38 degrees, helped mobilise a million people to fight privatisation of health services. www.38degrees.co.uk

UK FOR SALE:

Adam Smith Institute suggest government could raise up to **€ 100 billion**
www.adamsmith.org

PORTUGAL FOR SALE:

- Banks: Caixa Seguros, Banco Português de Negócios, CGD Grupo de Saúde.
- Energy: Energias de Portugal, 40% stake in REN-Redes Energéticas Nacionais SA.
- Water: Águas de Portugal and EGF (waste) being prepared.
- Transport: Airport operator ANA, CP Carga railway freight, Viana do Castelo shipyard, Lisbon and Porto urban transport being considered, TAP Airline (attempted but withdrawn).
- Post: Correios de Portugal.

**EXPECTED INCOME
€ 5 billion**

RESISTANCE

Água de todos campaign has collected more than 40,000 signatures for a referendum to stop privatisation of public water.
www.aguadetodos.com

The Portuguese Debt Audit Campaign (IAC) presented a Provisional Report in 2012 and is calling for urgent renegotiation of debt with all creditors. <http://auditoriadadana.info>

SPAIN FOR SALE:

- Airports: 49% of Aena Aeropuertos.
- Water: Aigües Ter - Llobregat (ATLL) in Barcelona, Isabel II Canal in Madrid.
- Health: Plan to privatise staffing of 6 public hospital and 27 health centers.

**EXPECTED INCOME
€ 16 billion**

RESISTANCE

Different popular collectives (known as 'citizen waves') have formed to defend public services, choosing different colours. On 23 February 2013, the different 'waves' came together for a massive protest in Madrid. <http://mareaciudadana.blogspot.nl>

In a popular referendum in Madrid, 98.9% of 180,000 citizens voted against privatisation of public water company Isabel II Canal. www.plataformacontralaprivatizaciondelcyii.org

Plataforma Aigua és Vida (AeV) in Barcelona is challenging illegal operation of private water company AGBAR. <https://plataformaiguavesvida.wordpress.com>

The Platform to defend public health services ('white wave') has received the support of all the directors of public hospitals in Madrid. <http://casmadrid.org>

ITALY FOR SALE:

- Heritage: 350 historic buildings including Castello Orsini di Soriano in Cimiano, Palazzo Bolis Gualdo in Milan and Palazzo Diedo in Venice.
- Water: Attempted EU-imposed privatisation of water services stopped by popular resistance.
- Municipal transport and waste services.
- Post: proposals to privatise parts of postal service.

**EXPECTED INCOME
€ 571 billion**

RESISTANCE

In June 2011 referendum, 95% (26 million people) voted against water privatisation. Yet despite this, European Central Bank continued to insist on "full liberalisation of local public services." Popular mobilisation forced Italian government to withdraw plans. <http://www.acquabenecomune.org>

GREECE FOR SALE:

- Water - Athens and Thessaloniki Water and Sewerage Company.
- Islands - 40 uninhabited islands identified for leasing.
- Ports - 12 major ports.
- Energy - Public Gas Company DESFA & DEPA, South Kavala Off-shore gas facility, Public Power Corporation.
- Transport - Hellenic motorways, Trainose rail operator, 39 regional state airports, Athens International Airport.
- 28 state buildings.
- Hellenic Post.

**EXPECTED INCOME BY 2015
€ 50 billion**

RESISTANCE

The 136 movement in Thessaloniki and Save Greek Water in Athens are campaigning to stop the sale of the public water and sewerage company.
www.136.gr www.savegreekwater.org

Save Greek Water opposes privatisation of water services and advocates democratic and sustainable management of public goods like water.
www.savegreekwater.org

Port workers' unions are resisting sale of ports and unjust working conditions in Piraeus.

26 September 2012: General strike; 200,000 marched in Athens.

PRIVATISATION DOES NOT MEAN CHEAPER SERVICES

In 2010, the largest survey ever on water privatisation cases found that no cost savings could be attributed to privatisation in the water sector.

(Germà et al, 2010.)

Europe's citizens are calling for services to be put back under public control

18 cities in France are bringing formerly-privatised companies back under municipal control. In Paris, the remunicipalised water utility saved approximately €35 million in its first year and was able to reduce water rates by 8%.

1 million citizens vote for human right to water

One million people have signed a European Citizen Initiative to call for water to be recognised as a human right and for water services to be excluded from privatisation.

<http://www.right2water.eu>



The commitment to privatise government property is one of the main components of the restructuring plans imposed by the 'troika' of IMF, ECB and European Commission on euro-area countries when they avail themselves of aid from the euro rescue packages.

Deutsche Bank, December 2011

Resources:

Transnational Institute - Water Justice Project www.tni.org/work-area/water-justice
Public Services & Democracy Project www.tni.org/work-area/public-services-democracy
Corporate Europe Observatory www.corporateeurope.org

Public Services International Research Unit www.psiu.org

European Public Services Union www.epsu.org

All references can be found on www.tni.org/eucrisisinfographics



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FOR SALE includes enterprises sold since the crisis began, full sales of companies planned in coming years, as well as concessions of public assets and service delivery to private sector operators.