HOW THE BIG 3 ASSET MANAGERS FUEL AND PROFIT FROM THE CLIMATE CRISIS

The world's biggest asset managers' investments drive fossil fuel expansion, deforestation, land rights violations and violent border regimes.

STATE STREET.

\$116.3bn

in sample companies

Vanguard®

\$386.6bn

in sample companies

BlackRock.

\$171.5bn

in sample companies

Shares held by the Big Three asset managers

FOSSIL FUELS



Shares held by The Big Three in:

> BP: 14% Chevron: 28%

Exxon-Mobil: 27%

Shell: 12% Conoco Phillips: 28% BORDER AND SURVEILLANCE INDUSTRY



Shares held by The Big Three in:

Accenture: 27%

Amazon: 22% CoreCivic: 32%

Geo Group: 38%

Science Applications: 23%

AGRIBUSINESS



Shares held by The Big Three in:

Archer-

Daniels-Midland: 30%

Bunge LTD: 22%

JBS SA: 4%

Sime Darby Plantation: 4% Wilmar International: 2%

Impacts of investments

CLIMATEPOLLUTION



- BP, Chevron, Exxon-Mobil, Shell and ConocoPhillips are among the top 20 contributors to global greenhouse gas emissions.
- Air pollution linked to burning of fossil fuels kills seven million each year.
- Fires set to clear forests for agribusiness destroy carbon sinks and release huge emissions (708m tons of CO2 were released through fires in Indonesia in 2019 alone).

ENVIRONMENTAL DAMAGE



- Conversion of land to industrial plantations and cattle ranches destroys habitats, drives species extinction, and degrades local environments.
- Agrochemicals and industrial waste contaminate soil, water, and air sources.
- Indigenous and local communities best placed to protect and conserve ecosystems are driven off their traditional lands.

HUMAN RIGHTS ABUSES



- Extractive industries cause protracted land conflicts by grabbing land from communities, razing cultural sites, and destroying livelihoods.
- Violence is endemic to extractive industries: 227 environmental defenders were killed in 2020 for protecting their lands.
- Border and surveillance companies violate civil liberties and enable state-led violence against migrants, refugees, and asylum-seekers.



