



# annual accounts 2019

Transnational Institute  
at Amsterdam

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## A. Balance sheet

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<b>ASSETS</b>		
Fixed assets		
- Tangible fixed assets	<u>1.728.584</u>	<u>1.750.764</u>
Total fixed assets	<u>1.728.584</u>	<u>1.750.764</u>
Current assets		
- Receivables	512.064	299.842
- Cash and cash equivalents	<u>2.405.705</u>	<u>3.070.741</u>
Total current assets	<u>2.917.769</u>	<u>3.370.583</u>
Total assets	<u><u>4.646.353</u></u>	<u><u>5.121.347</u></u>
<b>LIABILITIES</b>		
Reserves and funds		
- Continuity reserve	1.174.321	1.173.672
- Restricted fund	<u>16.169</u>	<u>0</u>
Total reserves and funds	<u>1.190.490</u>	<u>1.173.672</u>
Provisions	<u>65.154</u>	<u>49.737</u>
Long-term liabilities	<u>1.473.574</u>	<u>1.483.280</u>
Short-term liabilities	<u>1.917.135</u>	<u>2.414.658</u>
Total liabilities	<u><u>4.646.353</u></u>	<u><u>5.121.347</u></u>

## B. Statement of income and expenditure

	<u>Realisation 2019</u>	<u>Budget 2019</u>	<u>Realisation 2018</u>
	€	€	€
<u>Income</u>			
Grants	4.310.294	4.630.769	4.602.722
Donations and contributions	11.474	0	50.666
Exchange losses/gains	4.305	0	16.724
Interest	522	2.000	1.277
Income from rent	128.939	140.000	137.353
Other	<u>21.620</u>	<u>6.876</u>	<u>59.411</u>
Total income	<u>4.477.154</u>	<u>4.779.645</u>	<u>4.868.153</u>
<u>Expenditure</u>			
Administration and fundraising			
- Personnel costs	447.907	432.122	680.501
- Building expenses	161.936	189.870	165.775
- Office and communication	<u>350.005</u>	<u>292.760</u>	<u>368.572</u>
Total administration and fundraising	<u>959.848</u>	<u>914.752</u>	<u>1.214.848</u>
Research and activities	<u>3.500.488</u>	<u>3.824.427</u>	<u>3.586.252</u>
Total expenditure	<u>4.460.336</u>	<u>4.739.179</u>	<u>4.801.100</u>
<b>Balance income and expenditure</b>	<b><u>16.818</u></b>	<b><u>40.466</u></b>	<b><u>67.053</u></b>
Allocation of balance from income and expenditure			
- Continuity reserve	649	40.466	67.053
- Restricted fund (ISDS campaign)	<u>16.169</u>	<u>0</u>	<u>0</u>
Balance from income and expenditure	<u>16.818</u>	<u>40.466</u>	<u>67.053</u>

## C. Cash flow statement

	2019		2018	
	€	€	€	€
<u>Cash flow from operating activities</u>				
Result		16.818		67.053
Depreciations		<u>57.175</u>		<u>57.402</u>
		73.993		124.455
Mutations in work capital:				
- Receivables		-212.222		300.900
- Provisions		15.417		15.965
- Short-term liabilities		<u>-497.523</u>		<u>-179.867</u>
Total mutations in work capital		<u>-694.328</u>		<u>136.998</u>
Total cash flow from operating activities		-620.335		261.453
<u>Cash flows used in investing activities</u>				
Purchases		-34.995		-2.594
<u>Cash flows used in financing activities</u>				
Decrease in debt		-7.726		-7.726
Other long term liabilities		<u>-1.980</u>		<u>5.940</u>
Total cash flows used in financing activities		<u>-9.706</u>		<u>-1.786</u>
Net increase in cash and cash equivalents		<u><u>-665.036</u></u>		<u><u>257.073</u></u>
Cash and cash equivalents at year end		2.405.705		3.070.741
Cash and cash equivalents at beginning of year		<u>3.070.741</u>		<u>2.813.668</u>
Changes in cash and cash equivalents		<u><u>-665.036</u></u>		<u><u>257.073</u></u>

## D. Accounting principles

### General

Assets and liabilities are stated at face value unless a different valuation principle is mentioned.

### Going concern

The accounting policies within the financial statements are based on the assumption that TNI will be able to continue as a going concern.

### RJ C1

This presentation of the financial statements is in accordance with Dutch Accounting Standard Board's Guideline for Annual Reporting C1 for small not-for-profit organisations.

### Currency

Transactions denominated in foreign currencies conducted during the reporting period are recognised in the annual accounts at the rate of exchange on the transaction date. Any resulting exchange differences are recognised through income and expenditure. Amounts denominated in foreign currency have been converted into Euro using the exchange rate valid on the transaction date. Exchange differences are accounted for in the statement of income and expenditure, unless a different rate is mentioned.

### Comparative figures

The figures for the previous year included in the annual accounts have been adjusted for purposes of comparison only.

### Changes in accounting principles

The valuation and the principles for determination of results remained unchanged compared to 2018.

### Fixed assets

These are shown at historical cost. Depreciation and amortisation are calculated based upon these assets according to the straight line method on the expected useful life of the class of asset concerned. If there is deemed to be a permanent diminution in the value of an asset, the appropriate value adjustment is made.

Depreciation percentages are 33,3% for computer equipment, 25% for inventory, 10% for solar panels and 2% for the building.

#### Receivables

Receivables are stated at face value with a net of provisions for doubtful debts where necessary.

#### OTHER INFORMATION

##### Allocation of results

The result has been allocated to the continuity reserves in advance of discussion of the meeting of the Supervisory Board.

## E. Notes to the balance sheet

### ASSETS

#### Tangible fixed assets

	<u>Buildings</u>	<u>Office equipment</u>	<u>Total</u>
	€	€	€
Opening balance	1.720.494	30.270	1.750.764
Investments	25.000	9.995	34.995
Minus: depreciation	-48.353	-8.822	-57.175
Depreciation desinvestments	0	0	0
Minus: desinvestments	<u>0</u>	<u>0</u>	<u>0</u>
Net book value per 31 December 2019	<u><u>1.697.141</u></u>	<u><u>31.443</u></u>	<u><u>1.728.584</u></u>
Accumulated investments	2.506.123 *	91.047	2.597.170
Minus: accumulated depreciations per 31 December 2019	<u>-808.982</u>	<u>-59.604</u>	<u>-868.586</u>
Net book value per 31 December 2019	<u><u>1.697.141</u></u>	<u><u>31.443</u></u>	<u><u>1.728.584</u></u>

\* The building has been appraised, in a valuation by 'Draijer Makelaardij & Vastgoedbeheer' on 11 October 2018, at a value of € 2.800.000.

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<u>Receivables</u>		
Prefinancing partners pending deliverables	321.568 *	94.401
Grants	59.555	68.835
Accounts receivable	51.682	49.437
Prepayments	59.460	41.088
Other receivables	<u>19.799</u>	<u>46.081</u>
Total receivables	<u><u>512.064</u></u>	<u><u>299.842</u></u>

\* The account Prefinancing partners pending deliverables contains the prefinancing of the partner's share regarding the EU project CoSDAMHI.



	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<b>- Grants</b>		
NAHRPP	25.578	0
AEPF	19.537	0
Lobbywatch	5.138	0
GPDPD Exchange 2017-2018	3.510	14.000
10th Dialogue	3.445	3.421
GPDPD Exchange 2019-2020	1.187	0
Caroline Fellowship	1.160	0
Drugs & Democracy	0	37.518
Global Partn. Drug Pol. 2017-2018	0	6.889
Myanmar/Lebanon SKOUN	0	6.596
ERPI	0	411
	<hr/>	<hr/>
Total grants	<u>59.555</u>	<u>68.835</u>
<b>- Other receivables</b>		
Advances projects	15.216	27.252
Miscellaneous receivables	2.996	3.375
Advances employees	958	4.796
Interest	478	1.222
Advances Partner Pang Ku	151	5.651
	<hr/>	<hr/>
Total other receivables	<u>19.799</u>	<u>42.296</u>
<b><u>Cash and cash equivalents</u></b>		
ASN Bank	1.011.222	2.200.000
Triodos Bank	554.467	48.913
ABN AMRO Bank	509.965	447.246
Accounts in foreign currencies	328.192	360.769
Petty cash	2.084	586
PayPal	123	12.912
Credit card	-348	315
	<hr/>	<hr/>
Total cash and cash equivalents	<u>2.405.705</u>	<u>3.070.741</u>
<b>- Accounts in foreign currencies</b>		
ABN AMRO Bank USD	327.692	351.864
ABN AMRO Bank GBP	500	8.905
	<hr/>	<hr/>
Total accounts in foreign currencies	<u>328.192</u>	<u>360.769</u>

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<b>LIABILITIES</b>		
<u>Continuity reserve</u>		
Balance 1 January	1.173.672	1.106.619
Allocation net result	<u>649</u>	<u>67.053</u>
Balance 31 December	<u><u>1.174.321</u></u>	<u><u>1.173.672</u></u>

The reserve exists to ensure that the organisation can also meet its obligations in the future. The reserve increases from € 1.173.672 to € 1.174.321 at year end. A new reserve policy will be determined in 2020.

Restricted fund (ISDS campaign)

Balance 1 January	0	0
Allocation net result	<u>16.169</u>	<u>0</u>
Balance 31 December	<u><u>16.169</u></u>	<u><u>0</u></u>

The fund contains unused funding received from donations and partner organisations to support the ISDS campaign project. Activities for the ISDS campaign utilizing this fund are scheduled for 2020.

Provisions

- Building restoration

Balance 1 January	49.737	33.772
Provision *	25.281	35.000
Restoration	<u>-9.864</u>	<u>-19.035</u>
Balance 31 December	<u><u>65.154</u></u>	<u><u>49.737</u></u>

\* The maintenance plan, which determines the yearly addition to the provision has been reviewed and updated. The new maintenance plan is active starting the year 2019 until the year 2035.

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<u>Long-term liabilities</u>		
Mortgage Triodos Bank NL85 TRIO 0212 1493 42	1.440.000	1.440.000
Mortgage Triodos Bank NL10 TRIO 0212 1492 37	29.614	37.340
Other long-term payables *	<u>3.960</u>	<u>5.940</u>
Total long-term liabilities	<u><u>1.473.574</u></u>	<u><u>1.483.280</u></u>
* Other long-term payables contain an agreement with tenant "De Kleine Wereld" to refund the purchase of new radiation for the building by the tenant. € 1.980 will be deducted yearly from the charged rent as a form of payment. The last payment is scheduled for 2022.		
- Mortgage Triodos Bank NL85 TRIO 0212 1493 42		
Balance 1 January	1.440.000	1.440.000
Paid mortgage	<u>0</u>	<u>0</u>
Balance 31 December	1.440.000	1.440.000
Included in current liabilities	<u>0</u>	<u>0</u>
Total mortgage Triodos Bank NL85 TRIO 0212 1493 42	<u><u>1.440.000</u></u>	<u><u>1.440.000</u></u>
- Mortgage Triodos Bank NL10 TRIO 0212 1492 37		
Balance 1 January	45.066	52.792
Paid mortgage	<u>-7.726</u>	<u>-7.726</u>
Balance 31 December	37.340	45.066
Included in current liabilities	<u>-7.726</u>	<u>-7.726</u>
Total mortgage Triodos Bank NL10 TRIO 0212 1492 37	<u><u>29.614</u></u>	<u><u>37.340</u></u>

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<u>Short-term liabilities</u>		
Grants (received in advance)	1.476.307	1.844.500
Accounts payable	169.932	294.579
Provision vacation pay	55.384	50.428
Provision vacation days	51.928	36.853
Liabilities to partners	40.683 *	55.736
Wage withholding tax	39.535	29.424
Triodos Bank mortgages, redemption due in next year	7.726	7.726
Security on rent	7.664	10.032
Other short-term liabilities	<u>67.976</u>	<u>85.380</u>
Total short-term liabilities	<u><u>1.917.135</u></u>	<u><u>2.414.658</u></u>

\* Liabilities to partners includes the outstanding accounts payable (grant amount minus prepayments) with project partners regarding the projects FGG € 8.864 and NAHRPP € 31.819.

- Grants (received in advance)

CoSDAMHI	380.933	428.951
Fair, Green & Global	358.204	436.693
Ethn. conflict Burma	226.116	220.846
ISDS	100.911	0
Global Partn. Drug Pol. 2019-2020	60.502	0
Prom. Ethn. Rights Burma	55.434	34.730
Humanitarian migration policy	50.195	0
Drug Policy Advocacy Group III	46.889	38.080
S2B network	40.702	133.677
No more ISDS	39.846	176.340
mPower	28.120	84.655
Community supported fisheries	15.515	0
Reimagining democracy	13.650	0
Handel Anders	13.352	0
Alternative Security	12.986	35.220
Investment Regime	9.635	35.911
Landstrat	7.574	13.696
ERPI	6.412	0
MENA Alt. Development	5.691	33.495
Drugs & Democracy	2.919	0
Geen VIP rechten	721	0
NAHRPP	0	110.028
AEPF	0	17.776
MENA Food Sovereignty	0	12.584
Caroline Fellowship	0	12.292
Funders for Fair Trade - TTIP Alarm	0	7.001
Security budget accountability	0	6.823
Lobbywatch	<u>0</u>	<u>5.702</u>
Total grants (received in advance)	<u><u>1.476.307</u></u>	<u><u>1.844.500</u></u>

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
- Other short-term liabilities		
Payables expenses	67.976	76.269
Funds earmarked for projects	<u>0</u>	<u>9.111</u>
Total other short-term liabilities	<u><u>67.976</u></u>	<u><u>85.380</u></u>

## RIGHTS AND OBLIGATIONS NOT INCLUDED IN THE BALANCE SHEET

### Contingent liabilities

In the balance sheet, liabilities include those to partners. These liabilities derive from contracts with partners under grants of the European Union. These liabilities are calculated for one year although the contracts in some cases have a longer duration. A committee makes the decision annually for the exact amount per partner.

This involves the following contract:

EU - "Combating the Structural Drivers of Anti-Muslim Hatred and Intolerance: Tools and Practices for Mobilising" (CoSDAMHI). TNI is the coordinator of this project, but there is no grant agreement (direct obligation) between TNI and the partners. TNI therefore doesn't disclose the full amount available for partners (€ 441.703) as a project expenditure. Instead the actual partner expenditures will be included in the statement of income and expenditures over the years 2018, 2019 and 2020. The EU finances all participating project partners through TNI. The prefinancing that TNI has sent to the project partners are included on the balance sheet ("*Prefinancing partners pending deliverables*" on page 6).

### Post balance sheet events

Due to the outbreak of the corona virus worldwide, including the Netherlands, drastic measures have been taken by various governments to get the virus under control. The corona crisis and the measures are expected to have financial consequences for the foundation. The exact financial consequences are currently unclear, but due to the nature of the activities, the amount available in the continuity reserve and in cash or cash equivalents, no continuity risk is foreseen.

There have been no other significant events post balance date which would materially affect the annual accounts.

## F. Notes to the statement of income and expenditure

	<u>Realisation</u> 2019	<u>Budget</u> 2019	<u>Realisation</u> 2018
	€	€	€
<b>INCOME</b>			
<u>Grants</u>			
Dutch government	51% 2.196.030	2.340.958	2.306.973
Other governments	20% 868.608	919.255	1.186.913
European Union	8% 323.964	229.512	246.842
Other philanthropic funds	21% 921.692	1.141.044	861.994
<b>Total grants</b>	<b>100% 4.310.294</b>	<b>4.630.769</b>	<b>4.602.722</b>
<u>Income from rent</u>	<u>128.939</u> *	<u>140.000</u>	<u>137.353</u>
<b>EXPENDITURE</b>			
<u>Personnel costs</u>			
Salaries	1.176.836 *	1.106.711	1.163.197
Social security	200.900	196.809	185.503
Pension premiums	83.102	84.150	87.959
Arbo/sickness insurance	17.565	14.658	17.789
Other personnel costs	40.315	44.195	34.976
<b>Subtotal personnel costs</b>	<b>1.518.718</b>	<b>1.446.523</b>	<b>1.489.424</b>
Minus: personnel costs research and activities	-1.070.811	-1.014.401	-808.923
<b>Total personnel costs administration and fundraising</b>	<b>447.907</b>	<b>432.122</b>	<b>680.501</b>
<i>FTE (average over the year)</i>	25,26	23,93	25,40
<i>Number of employees per December 31st</i>	25,29	23,93	24,79

\* Salaries have increased mainly due to additional hiring for specific project activities and given a contract relating to the project period. These salary expenses are therefore charged directly to these project.

	<u>Realisation</u> <u>2019</u>	<u>Budget</u> <u>2019</u>	<u>Realisation</u> <u>2018</u>
	€	€	€
<u>Building expenses</u>			
Depreciation	48.353	47.370	47.353
Interest mortgage	41.202	45.000	45.403
Provision building maintenance	25.281	35.000	35.000
Maintenance, cleaning and purchase	28.898 *	53.500	28.585
Energy and water	22.533	22.000	19.699
Insurance, lease and taxes	29.092	27.000	26.691
Contribution tenants/service charges	<u>-33.423</u>	<u>-40.000</u>	<u>-36.956</u>
<b>Total building expenses</b>	<b><u>161.936</u></b>	<b><u>189.870</u></b>	<b><u>165.775</u></b>

\* Transnational Institute has concentrated its efforts on major maintenance and investment in building sustainability included in the provision due to emerging opportunities and unexpected necessities.

#### Office and communication

Office supplies & communications	73.148 *	59.613	56.761
Office materials	5.527	12.000	8.396
Other organisational costs	25.728	10.500	19.116
External assistance	177.871 *	152.000	200.132
Auditor	44.902	25.000	51.994
Depreciation inventory	8.822	12.147	10.049
Provision uncollectable accounts	0	0	6.083
Fundraising	2.696	13.000	3.108
Bank charges	<u>11.311</u>	<u>8.500</u>	<u>12.933</u>
<b>Total office and communication</b>	<b><u>350.005</u></b>	<b><u>292.760</u></b>	<b><u>368.572</u></b>

\* The increase in office supplies & communications and external assistance is caused by hiring support staff to digitalise the archives.

#### Research and activities

Personnel costs	1.070.811	1.014.401	808.923
Activity costs	1.014.234	1.152.111	1.180.993
Travel and accommodation	640.104	1.095.910	937.290
Publication, documentation and communication	472.846	337.203	360.360
Miscellaneous project costs	49.877	84.301	29.467
Research partner fees	383.122	140.501	269.219
Contributions by third parties	<u>-130.506</u>	<u>0</u>	<u>0</u>
<b>Total research and activities</b>	<b><u>3.500.488</u></b>	<b><u>3.824.427</u></b>	<b><u>3.586.252</u></b>

## G. Summary of the projects 2019

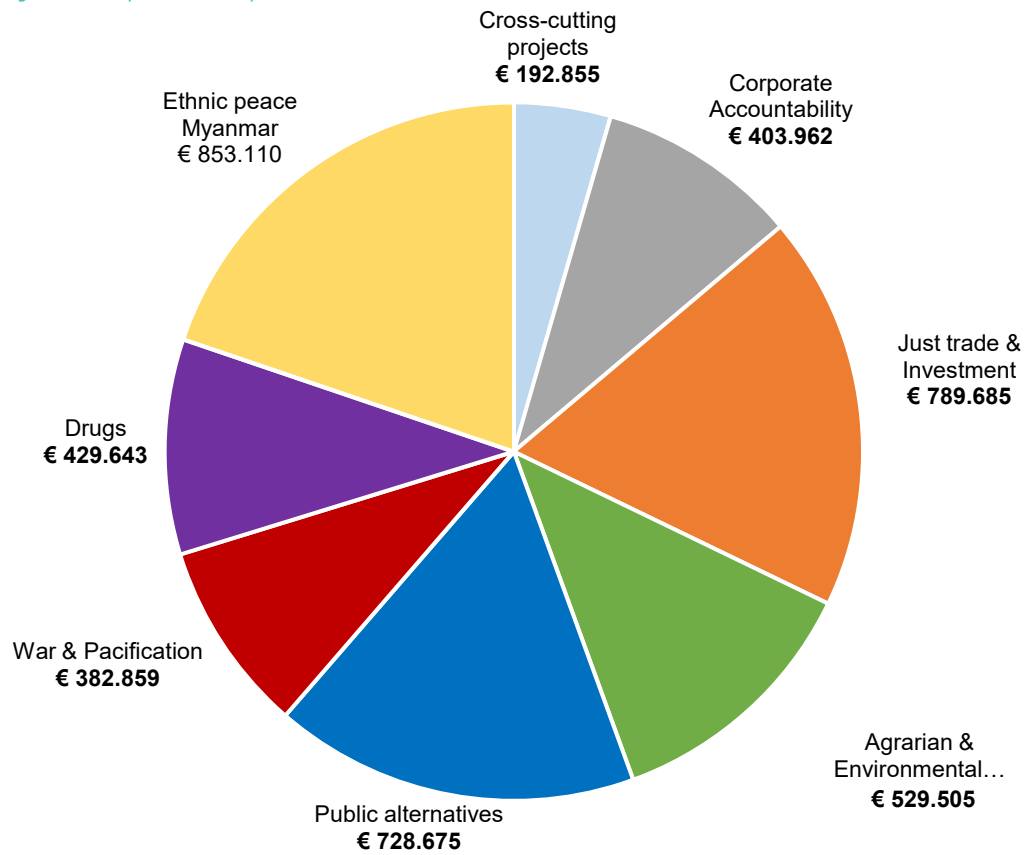
	Liabilities 31-12-2018	Receivables 31-12-2018	New grants 2019	Expenditure on salaries 2019	Expenditure on activities 2019	Expenditure on overhead 2019	Total expenditure 2019	Income 2019	Project result 2019	Reva- luations	Liabilities 31-12-2019	Received 2019	Receivables 31-12-2019	Balance liabilities and receivables
	€	€	€	€	€	€	€	€	€	€	€	€	€	€
	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	= A+B+C-D-E-F-G-H-I+J-K+L+M-N = K-M													
Dutch Ministry of Foreign Affairs	4.319.689	3.882.996	0	1.191.460	1.004.570	0	2.196.030	2.196.030	0	0	2.123.659	2.117.541	1.765.455	358.204
Swedish Int. Developm. Agency	1.375.544	1.154.698	0	62.662	456.504	44.648	563.814	563.814	0	-33.280	778.450	569.084	552.334	226.116
Swiss Developm. Cooperation	744.605	709.875	0	34.134	232.253	22.909	289.296	289.296	0	0	455.309	310.000	399.875	55.434
Deutsche Gesell. für Int. Zusammenarb.	0	6.889	0	0	0	0	0	0	0	0	86.267	74.234	25.765	60.502
Deutsche Gesell. für Int. Zusammenarb.	0	14.000	0	8.111	4.487	1.134	13.732	13.732	0	0	36.853	10.490	3.510	-3.510
Deutsche Gesell. für Int. Zusammenarb.	0	0	0	0	0	98	1.187	1.187	0	0	0	555	38.040	-1.187
Deutsche Gesell. für Int. Zusammenarb.	579	4.000	38.040	516	573	0	579	579	0	0	0	0	0	0
European Union	184.773	74.745	-49.167	14.055	115.155	6.396	135.606	135.606	0	0	0	0	25.578	-25.578
European Union	216.792	132.137	0	42.225	3.003	11.307	56.535	56.535	0	0	160.257	132.137	105.883	28.120
European Union	534.834	105.883	0	27.048	17.829	3.141	48.018	48.018	0	0	486.816	105.883	380.933	380.933
European Union (through 11.11.11.)	71.773	53.997	40.000	24.109	54.452	5.244	83.805	83.805	0	0	27.968	46.492	47.505	-19.537
Found. to Promote Open Society	12.584	0	0	9.908	2.676	0	12.584	12.584	0	0	0	0	0	0
Found. to Promote Open Society	33.495	0	0	4.574	23.230	0	27.804	27.804	0	0	5.691	88.525	222	5.691
Found. to Promote Open Society	0	0	88.747	22.413	15.917	0	38.330	38.330	0	0	50.417	23.374	0	50.195
Found. Open Soc. Inst. New York	16.778	23.374	0	0	16.831	0	16.831	16.831	0	0	0	0	0	0
Found. Open Soc. Inst.	6.823	0	0	0	6.823	0	6.823	6.823	0	0	0	0	0	0
Found. Open Soc. Inst./SOMO	10.840	5.138	0	4.236	6.604	0	10.840	10.840	0	0	0	0	5.138	-5.138
Found. Open Soc. Policy center	211.448	248.966	0	125.699	82.840	0	208.539	208.539	0	10	2.919	248.976	0	2.919
Found. Open Soc. Policy center	89.091	51.011	0	619	42.550	0	43.169	43.169	0	967	46.889	51.978	0	46.889
Found. Open Soc. Policy center	68.169	32.949	0	25.300	23.434	0	48.734	48.734	0	0	19.435	26.500	6.449	12.986
Both Ends (for FCG joint work)	0	0	20.000	12.510	6.769	0	19.279	19.279	0	0	721	20.000	0	721
Funders for Fair Trade	133.677	0	74.000	65.440	27.535	0	92.975	92.975	0	0	114.702	0	74.000	40.702
Funders for Fair Trade	7.001	0	0	0	7.001	0	7.001	7.001	0	0	0	0	0	0
Funders for Fair Trade	0	0	30.000	0	16.648	0	16.648	16.648	0	0	13.352	30.000	0	13.352
Funders for Fair Trade, Stöppflin and Rockefeller Foundation	226.340	50.000	0	35.200	151.294	0	186.494	186.494	0	0	39.846	50.000	0	39.846
Rockefeller Foundation	35.911	0	0	4.198	22.078	0	26.276	26.276	0	0	9.635	0	0	9.635
Rockefeller Foundation	0	0	267.404	24.067	77.232	0	101.299	101.299	0	453	166.558	202.210	65.647	100.911
ISDS campaign	0	0	0	0	-16.169	0	-16.169	0	16.169	0	0	0	0	0
Erasmus+/Terre de Liens	57.507	43.811	0	14.571	5.438	0	20.009	20.009	0	0	37.998	13.887	29.924	7.574
Erasmus+	0	0	40.125	0	535	0	535	535	0	0	0	0	0	0
European Cultural Foundation	0	0	19.500	0	0	0	0	0	0	0	39.590	16.050	24.075	15.515
Irish Research Council	12.292	0	0	0	13.452	0	13.452	13.452	0	1.160	19.500	13.650	5.850	13.650
Afrika Kontakt	5.951	5.951	-5.951	0	0	0	0	0	0	0	0	0	1.160	-1.160
Global commission	0	0	10.000	11.220	-1.220	0	10.000	10.000	0	0	0	10.000	0	0
PLAAS, Univ. of Western Cape	19.609	20.020	0	5.296	8.774	0	14.070	14.070	0	873	6.412	20.893	0	6.412
Queens university	6.403	6.403	-6.403	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>8.402.508</b>	<b>6.626.843</b>	<b>666.294</b>	<b>1.769.571</b>	<b>2.429.677</b>	<b>94.877</b>	<b>4.294.125</b>	<b>4.310.294</b>	<b>16.169</b>	<b>-29.817</b>	<b>4.728.744</b>	<b>3.951.328</b>	<b>3.311.992</b>	<b>1.416.752</b>



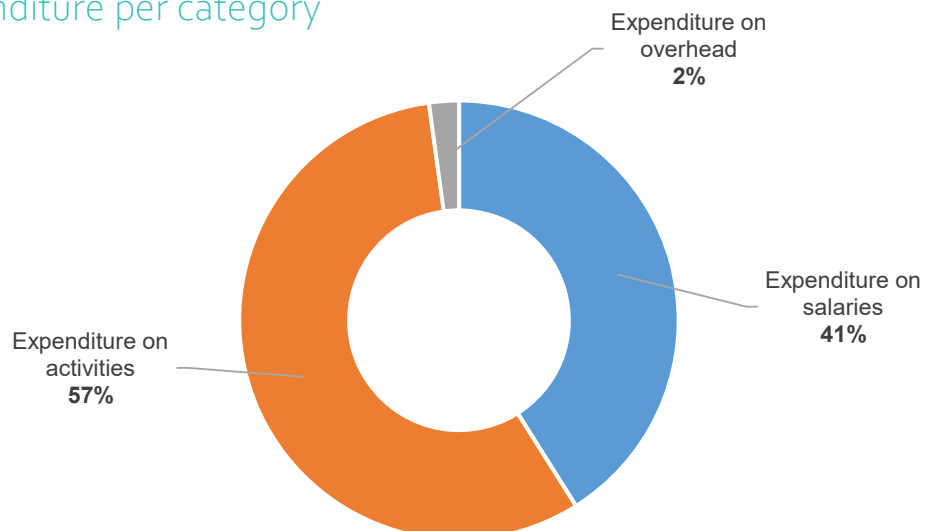
## H. Summary of the projects per theme 2019

		Expenditure on salaries 2019	Expenditure on activities 2019	Expenditure on overhead 2019	Total expenditure 2019
		€	€	€	€
<b>Cross-cutting projects</b>					
Dutch Ministry of Foreign Affairs	Fair, Green & Global	89.305	19.745	0	109.050
11.11.11.	AEPF	24.109	54.452	5.244	83.805
<b>Total Cross-cutting projects</b>		<b>113.414</b>	<b>74.197</b>	<b>5.244</b>	<b>192.855</b>
<b>Corporate Accountability</b>					
Dutch Ministry of Foreign Affairs	FGG: Corporate Regulation	78.788	314.334	0	393.122
Found. Open Soc. Inst./SOMO	Lobbywatch	4.236	6.604	0	10.840
<b>Total Corporate Accountability</b>		<b>83.024</b>	<b>320.938</b>	<b>0</b>	<b>403.962</b>
<b>Just trade &amp; Investment</b>					
Dutch Ministry of Foreign Affairs	FGG: Trade & Investment Treaties	169.814	169.899	0	339.713
Funders for Fair Trade	S2B network	65.440	27.535	0	92.975
Funders for Fair Trade	TTIP Alarm	0	7.001	0	7.001
Funders for Fair Trade	Handel Anders	0	16.648	0	16.648
Both Ends (for FGG joint work)	Geen VIP rechten	12.510	6.769	0	19.279
Funders for Fair Trade, Shöpfung and Rockefeller Foundation	No more ISDS	35.200	151.294	0	186.494
Rockefeller Foundation	Investment Regime	4.198	22.078	0	26.276
Rockefeller Foundation	ISDS	24.067	77.232	0	101.299
<b>Total Just trade &amp; Investment</b>		<b>311.229</b>	<b>478.456</b>	<b>0</b>	<b>789.685</b>
<b>Agrarian &amp; Environmental justice</b>					
Dutch Ministry of Foreign Affairs	FGG: Climate & agriculture policies	263.756	190.747	0	454.503
Found. to Promote Open Society	MENA Food Sovereignty	9.908	2.676	0	12.584
Found. to Promote Open Society	MENA Alt. Development	4.574	23.230	0	27.804
Erasmus+	Landstrat	14.571	5.438	0	20.009
Erasmus+	Community supported fisheries	0	535	0	535
PLAAS, Univ. Of Western Cape	Emancipatory Rural Politics Initiative	5.296	8.774	0	14.070
<b>Total Agrarian &amp; Environmental justice</b>		<b>298.105</b>	<b>231.400</b>	<b>0</b>	<b>529.505</b>
<b>Public alternatives</b>					
Dutch Ministry of Foreign Affairs	FGG: Financial Regulations	1.160	1.020	0	2.180
Dutch Ministry of Foreign Affairs	FGG: Tax Justice	397.763	258.745	0	656.508
Dutch Ministry of Foreign Affairs	FGG: Public funds, private Sector	0	0	0	0
Irish Research Council	Caroline Fellowship	0	13.452	0	13.452
European Union - H2020	mPower	42.225	3.003	11.307	56.535
<b>Total Public alternatives</b>		<b>441.148</b>	<b>276.220</b>	<b>11.307</b>	<b>728.675</b>
<b>War &amp; Pacification</b>					
Dutch Ministry of Foreign Affairs	Corporations & Human Rights Defenders	190.874	50.080	0	240.954
Found. Open Soc. Inst. for Europe	Security budget accountability	0	6.823	0	6.823
Found. Open Soc. Policy center	Alternative Security	25.300	23.434	0	48.734
Found. Open Soc. Policy center	Humanitarian migration policy	22.413	15.917	0	38.330
European union - General justice and Consumer	Combating Structural Drivers of Anti-Muslim Hatred and Intolerance (CoSDAMHI)	27.048	17.829	3.141	48.018
<b>Total War &amp; Pacification</b>		<b>265.635</b>	<b>114.083</b>	<b>3.141</b>	<b>382.859</b>
<b>Drugs</b>					
Found. Open Soc. Policy center	Drugs & Democracy	125.699	82.840	0	208.539
Found. Open Soc. Policy center	Drug Policy Advocay III	619	42.550	0	43.169
Deutsche Gesell. für Int. Zusammenarb.	Global Partn. Drug Pol.	8.111	4.487	1.134	13.732
Deutsche Gesell. für Int. Zusammenarb.	GPDPD Exchange	516	573	98	1.187
Deutsche Gesell. für Int. Zusammenarb.	10th Dialogue	0	579	0	579
European Union - Migration	NAHRPP	14.055	115.155	6.396	135.606
Global commission	Global commission	11.220	-1.220	0	10.000
Found. Open Soc. Inst. New York	Myanmar SKOUN	0	16.831	0	16.831
<b>Total Drugs</b>		<b>160.220</b>	<b>261.795</b>	<b>7.628</b>	<b>429.643</b>
<b>Ethnic peace Myanmar</b>					
Swedish Int. Developm. Agency	Ethn. conflict Burma	62.662	456.504	44.648	563.814
Swiss Developm. Cooperation	Prom. Ethn. Rights Burma	34.134	232.253	22.909	289.296
<b>Total Ethnic peace Myanmar</b>		<b>96.796</b>	<b>688.757</b>	<b>67.557</b>	<b>853.110</b>
<b>Total</b>		<b>1.769.571</b>	<b>2.445.846</b>	<b>94.877</b>	<b>4.310.294</b>

## Project expenses per theme



## Expenditure per category



## Other information

### Independent auditor's report

The independent auditor's report is included at the next page of the annual accounts.

## INDEPENDENT AUDITOR'S REPORT

To: the Supervisory Board of Stichting Transnational Institute based in Amsterdam, the Netherlands.

### A. Report on the audit of the financial statements 2019 included in the annual report

#### Our opinion

We have audited the financial statements 2019 of Stichting Transnational Institute based in Amsterdam, the Netherlands.

In our opinion the accompanying financial statements give a true and fair view of the financial position of Stichting Transnational Institute as at 31 December 2019 and of its result for 2019 in accordance with the Guidelines for annual reporting C1 Small not-for-profit organisations of the Dutch Accounting Standards Board.

The financial statements comprise:

1. the balance sheet as at 31 December 2019;
2. the statement of income and expenditure for 2019; and
3. the notes comprising a summary of the accounting policies and other explanatory information.

#### Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting Transnational Institute in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of the supervisory board's report.

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Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements. Management is responsible for the preparation of the other information, including the supervisory board's report, in accordance with the Guidelines for annual reporting C1 Small Not-for-profit organisations of the Dutch Accounting Standards Board.

### **C. Description of responsibilities regarding the financial statements**

#### **Responsibilities of management for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements, in accordance with the Guidelines for annual reporting C1 Small not-for-profit organisations of the Dutch Accounting Standards Board. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to dissolve the foundation or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the financial statements.

#### **Our responsibilities for the audit of the financial statements**

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements.



Our audit included e.g.:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 19 October 2020

Dubois & Co. Registeraccountants

ValidSigned door J.J.M. Huijbregts RA  
op 19-10-2020

J.J.M. Huijbregts RA

